To qualify for Federal Direct Student Loans at St. Louis Community College, students must be enrolled in a minimum of six hours; continuing students must have a minimum cumulative GPA of 2.0 and maintain satisfactory academic progress. The amount you are eligible to borrow is based on your financial need, as determined by the FAFSA; the number of currently enrolled credit hours toward your program of study; your loan period; and your grade level. St. Louis Community College reserves the right to deny a student loan on a case-by-case basis.

**DIRECT LOAN INFORMATION**

**Freshman: 0-29 Hours Completed**
- Subsidized/Unsubsidized: $3,500

**Sophomore: 30+ Hours Completed**
- Subsidized/Unsubsidized: $4,500

Unsubsidized Loans are provided based on need and eligibility. Because of the affordable tuition at St. Louis Community College, maximum loans are seldom awarded. Effective for the Fall 2013 semester St. Louis Community College has been selected by the US Department of Education to participate in Experiment 6—Direct Loan Program—Limiting unsubsidized loan amounts. This experiment allows the college to reduce the additional amount of an unsubsidized Direct Loan that the otherwise eligible student would receive, or eliminate the unsubsidized Direct Loan completely.

*Independent Students are eligible for an additional $4,000 in Unsubsidized Loan*
*Dependent Students are not eligible for any additional Unsubsidized Loans*

Requested Loan Amount (see table above): $ ___________________

☐ Check here if you will be graduating Fall 2014 semester.
☐ Check here if you will be graduating Spring 2015 semester.
☐ Check here if your parents are interested in receiving information about the Direct Parent Plus Loan.

**NOTE: Failure to complete, sign and date this form will delay the loan process.**

I understand that my school will certify my eligibility for each loan type for which I am applying. The amount and other details of my loan(s) will be provided to me on my award letter, which I can access on Banner Self-Service.

- Before your loans can be disbursed, you must submit an Academic Audit and Coded Registration form to the Financial Aid office.
- All Stafford Loan borrowers are required to sign a Master Promissory Note and complete Direct Loan Entrance Counseling online at [www.studentloans.gov](http://www.studentloans.gov) before loans will be released.
- All loan proceeds are scheduled in two disbursements: one at the beginning of the loan period, the other at the midpoint of the loan period, and will be prorated if loan not awarded for the entire academic award.
- Your award notification or the Direct Loan Disclosure Statement (mailed to you from the U.S. Department of Education) will serve as notice of the amount and type of loan borrowed.
- You have the right to cancel or reduce your loan within 30 days of receipt of the email notification sent from the college to your my.stlcc.edu student email account. You have the right to return all or a portion of any disbursement that is issued to you.

Student Signature ____________________________________________________________  Date _______________________

Remember…BORROW WISELY—LOANS MUST BE REPAYED!