FEDERAL DIRECT LOAN REQUEST FORM
2023-2024

ID # A _____ Name _____
(Last Name) (First Name) (MI)

If you have borrowed through the Federal Direct Loan Program for the 2023-2024 academic year, your award notification on the Direct Loan Disclosure Statement (mailed or emailed to you from the U.S. Department of Education) will serve as notice of the amount and type of loan borrowed.

You have the right to adjust or cancel your loan within 30 days of receipt of the email notification sent from the college to your my.stlcc.edu student email account. You have the right to return all or a portion of any disbursement that is issued to you. For a detailed listing of your Direct Loan history and balance, you may check your federal student aid dashboard by logging into your studentaid.gov portal account.

ONLY COMPLETE THIS FORM IF YOU WANT YOUR LOAN CHANGED OR CANCELED.

☐ Please change my Federal Direct Subsidized Loan from $_____(please put original amount requested for subsidized loan to $_____ (please put new total amount).

☐ Please change my Federal Direct Unsubsidized Loan from $_____(please put original amount requested for unsubsidized loan to $_____ (please put new total amount).

☐ Please **cancel** the Federal Direct Loan for the 2023-2024 academic year.

(Please check one) ☐ Academic Year (2023-2024) ☐ Fall 2023 semester ☐ Spring 2024 semester ☐ Summer 2024 semester

Important Loan Information: Students must maintain a cumulative GPA of a 2.0 and be enrolled in six fundable credit hours to remain eligible for a Direct Loan. If student receives additional funding that exceeds cost of attendance, this may require a loan adjustment. Failure to complete any credit hours in a given term, can result in a Return of Title IV calculation impacting the loan award.

YOUR CHANGE REQUEST WILL NOT BE PROCESSED
UNTIL SUBMIT THIS FORM TO THE FINANCIAL AID OFFICE.

Student Signature_____Date _____

Remember… BORROW WISELY – LOANS MUST BE REPAID!

— OFFICE USE ONLY —

Date Rec'd._____By _____